

From: cwilde@blmassociates.com
Sent: Tuesday, September 08, 2015 8:31 PM
To: e-OED
Subject: DOL Limiting Choices in IRAs

Mr. Charles Wilde
16231 Rising Fawn Terrace
Dumfries, VA 22025-3628

9/8/2015

Dear Labor:

By now you will no doubt have received numerous letters as a result of various brokers attempt to block the Department of Labor's (DOL's) proposed retirement rule that would limit my ability to trade listed options in my IRA.

I strongly object to the proposed change. It would, in fact, decrease my ability to build a secure retirement. It makes no financial sense to me for the following reasons:

1. I trade covered calls in my IRA, probably the most conservative strategy available to enhance yields.
2. I trade Credit Option Put & Call Spreads in my IRA involving underlying companies that are financially strong with high intrinsic value. This strategy actually LIMITS my potential losses compared to investing in individual stocks wherein the loss potential is unlimited.
3. I diversify by using multiple securities and not overconcentrating.

These are not simple strategies, but neither are they complex for a qualified investor, which current rules provide for.

I support all the comments contained in the TD Ameritrade form letter, but wanted to personalize with my own comments.

Please do not make assumptions along the lines of "the big guys are making a ton of money so we need to regulate this." That is flawed reasoning. In fact, the big guys can take care of themselves. It is us little guys that need the flexibility and capability that the options market provides.

Thank you for listening. Continue to allow me to use the current options investing tools for building my IRA.

Sincerely,

Mr. Charles Wilde